



To: Niagara Falls City Council
From: Seth Piccirillo, Director of Community Development and Code Enforcement
Date: 6/14/18
Re: Sale of 608 87th Street

The administration recommends that the sale of 608 87th Street, for \$1,100, be approved by the Niagara Falls City Council. The purchaser is John Arida. 607 87th Street was originally offered for sale through the 2016 Home Ownership Auction, after being pulled from the IN-REM foreclosure list. It was bid on at auction, but that bidder ultimately did not close on the sale, forfeiting his bidder bond. Mr. Arida responded to an official request for proposal process for 608 87th Street, per the Legal Department and City Council's recommendation. He was the sole respondent.

Mr. Arida inquired about the property earlier this year, and toured the interior. He recently purchased and renovated 821 88th Street, listing it for sale. It is Niagara Falls Community Development's opinion that renovation and sales of prime occupancies can benefit this neighborhood, with its high performing real estate transaction history.

Will the Council vote to so approve and authorize the Mayor to execute a contract for the sale of this property, in a form acceptable to the Corporation Counsel?

Paul Dyster, Mayor

Nick Melson, City Administrator

Seth Piccirillo, Director
Niagara Falls Community Development

Kennedy Scott Tompkins Voccio Touma